



**FrancisCole**  
Professional Financial Services

**One Life  
Live It  
Protect It**

# Financial Protection & Healthcare For Your Children

Your Take-A-Minute Guide



More Than Insurance It's About Love

As a parent, your children are very precious and you will want to make sure they are looked after, both financially and with regards to their health and wellbeing.

At Francis Cole we advise on the following health and financial protection memberships that will give you that peace of mind that comes with knowing that your children are protected.

### Private Health Insurance

Private Health Insurance (sometimes referred to as Private Medical Insurance) is an insurance policy which covers the costs of private healthcare. It works in a similar way to any other insurance - you pay monthly or annual premiums, and the insurer pays out for some or all of the costs of the private medical treatment you receive.

The key benefits of private health insurance for your children include receiving quick, prompt medical treatment and diagnosis, a wider choice of treatment options and facilities, avoiding long NHS waiting times, and having access to a high standard of hospital accommodation. Having access to treatments, such as cancer, that aren't readily available on the NHS is one of the key reasons why people take out private health insurance.

Some insurers allow children under the age of 18 to have their own membership without the parents having to be members too. This means that parents can have the peace of mind that comes with having Private Health Insurance in place for their children at an affordable premium.

### Life Cover

As a parent, if the worst happens you want to make sure that your children are looked after and that you protect the things that really matter when this happens like your home, living costs, private education and university fees, and lifestyle. Life Cover gives you the reassurance and peace of mind that your loved ones will have the financial support that they need if this situation arises. Life Cover membership will either pay out a one-off tax free lump sum or a monthly income to your family should you die, or are diagnosed with a terminal illness before the end date of your policy.

### Whole of Life Cover

Unlike standard traditional Life Cover that pays out if you die within the period of time that the policy runs until, there's no maximum term for Whole of Life Cover - it literally pays out a lump sum whenever you die. So, provided you continue to pay your premiums until the end of your plan and your claim is valid, you can be absolutely sure that you'll be leaving a financial gift for your children.

### Income Protection

Income Protection provides you with a monthly income should you be off work through illness or injury. This consistent monthly tax free payment will enable you to look after yourself and your family financially and is very important to have in place, even if it is for a low amount of cover.

### Critical Illness Cover

Critical Illness Cover is an insurance product in which the insurer will typically make a tax-free lump sum cash payment if the policyholder is diagnosed with one of the specific illnesses on their predetermined list as part of their insurance policy. As with Income Protection, this tax free payment will enable you to look after yourself and your family financially.

### How much does it cost?

The premiums are based on a number of factors such as your age, occupation, smoker status, the amount of cover and the term of the policy. There are also occasions when your medical history, BMI reading or hobbies/lifestyle can affect the premium. For specific quotations, and accompanying information, contact us at either [timfrancis@franciscole.co.uk](mailto:timfrancis@franciscole.co.uk) or 07785 921234.